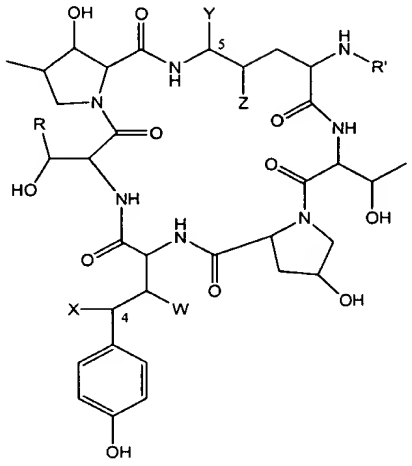
Amendments to the Claims:

This listing of claims will replace all prior versions, and listings, of claims in the application:

Listing of Claims:

1. (Previously presented) A process for converting echinocandin class of



peptides of the formula I:

wherein W, X, Y, Z, R and R' are as defined below:

	W	X	Y	Z	R	R'
1. Echinocandin B	OH	OH	OH	OH	CH_3	Linoleoyl
2. Pneumocandin A_0	OH	OH	OH	OH	CH_2-CO-NH_2	10, 12-Dimethyl-myristoyl
3. Pneumocandin A_1	H	OH	OH	OH	CH_2-CO-NH_2	"
4. Pneumocandin A_2	OH	OH	H	H	CH_2-CO-NH_2	"
5. Pneumocandin B_0	OH	OH	OH	OH	CH_2-CO-NH_2	"
6. Pneumocandin B_2	OH	OH	H	H	CH_2-CO-NH_2	"
7. Pneumocandin C_0	OH	OH	OH	OH	CH_2-CO-NH_2	"
8. Mulundocandin	OH	OH	OH	OH	H	12-Methyl-tetradecanoyl

to their C4-homotyrosine monodeoxyanalogues of the formula I, wherein W, X, Y, Z, R and R' are as defined herein below:

	W	X	Y	Z	R	R'
1. Deoxyechinocandin B (Echinocandin C)	OH	H	OH	OH	CH_3	Linoleoyl
2. Deoxypneumocandin A_0	OH	H	OH	OH	CH_2-CO-NH_2	10, 12-Dimethyl-myristoyl
3. Deoxypneumocandin A_1	H	H	OH	OH	CH_2-CO-NH_2	"
4. Deoxypneumocandin A_2	OH	H	H	H	CH_2-CO-NH_2	"
5. Deoxypneumocandin B_0	OH	H	OH	OH	CH_2-CO-NH_2	"
6. Deoxypneumocandin B_2	OH	H	H	H	CH_2-CO-NH_2	"
7. Deoxypneumocandin C_0	OH	H	OH	OH	CH_2-CO-NH_2	"
8. Deoxymulundocandin	OH	H	OH	OH	H	12-Methyl-tetradecanoyl

comprising reducing the C4-htyr (homotyrosine) hydroxyl group of echinocandins to their monodeoxy analogues by mixing the echinocandin class of peptides with Raney Nickel in a solvent selected from the group consisting of methanol, ethanol and dioxane at a pH of 3-9 without protecting and then deprotecting the C5-Orn (ornithine) hydroxyl group prior to reducing the echinocandin class of peptides and then purifying the monodeoxy compound from the crude reaction mixture.

2. (Previously presented) A process as claimed in claim 1, comprising reducing Mulundocandin to Deoxymulundocandin.

3. (Previously presented) A process as claimed in claim 1, wherein reducing the C4-htyr (homotyrosine) hydroxyl group of echinocandins is carried out by hydrogenolysis with Raney nickel in ethanol at pH 7 and at room temperature.

4. (Previously presented) A process as claimed in claim 3, wherein the hydrogenolysis is carried out in the ratio of 6.8 ml of Raney nickel per millimole of mulundocandin.